



AZIMUT

For immediate release

June 13, 2005

Symbol: AZM.TSX Venture

Press Release

Azimut and Placer Dome add claims to the Wabamisk Property

Azimut Exploration Inc. (“Azimut”) reports the signature of an amendment with **Placer Dome (CLA) Limited (“Placer Dome”)** regarding the option agreement (announced on May 4, 2005) on the Wabamisk Property located in the James Bay region of Quebec. The amendment consists of the addition to the Wabamisk Property of 87 claims totalling 46 km² as follows:

- (1) Azimut adds 8 claims located to the west of the property. These claims were recently acquired from a third party in exchange for a 2.1% Net Smelter Return, of which 0.35% may be purchased for an amount of \$350,000 when the property goes into production.

Several gold showings are known on these claims, with reported grades as follows:

Drillholes: 1.0 g/t Au/17 m (PP-51 showing), 17.7 g/t Au/1.0 m, 14.26 g/t Au/1.0 m (LA showing), 1.3 g/t Au/7.5 m (Dome C showing);

Grab samples: 80.71 g/t Au, 20.98 g/t Au, 7.54 g/t Au (LA showing), 10.80 g/t Au, 7.80 g/t Au (Fisher showing).

- (2) Placer Dome transfers 79 claims located to the east of the property. These claims were acquired by staking and are pending confirmation by the Ministère des Ressources naturelles et de la Faune.

The Wabamisk Property, held 100% by Azimut, now consists of 755 claims (400 km²) and covers a prospective zone for gold exploration extended from 41 km long to 58 km long. Placer Dome has the option to earn a 51% interest by investing \$4 million over 5 years as well as an additional 19% interest upon delivery of a feasibility study. In 2005, Placer Dome will invest over \$400,000 in fieldwork on the property.

Placer Dome is the world’s fifth largest gold mining company, with interests in 17 mines in seven countries.

Azimut is a mineral exploration company utilizing cutting-edge targeting methodologies with the objective of discovering major ore deposits.

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