



For immediate release
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Symbol: AZM.TSX Venture

Press Release

Azimut closes a \$100,000 private financing

Exploration Azimut Inc. (“Azimut”) announces the closing on December 31, 2004 of a flow-through share private financing totalling \$100,000. In total, Azimut issued 166,669 common shares at a price of \$0.60 per share.

This financing has been subscribed by shareholders of Azimut, including 2 directors. The shares issued are subject to a 4-month-hold period. There was no commission paid, either in cash or shares, related to this financing. The proceeds of the financing will be entirely allocated to the exploration budget.

Azimut is a mineral exploration company utilizing cutting-edge targeting methodologies with the objective of discovering major ore deposits. Azimut currently has 12.58 million issued shares.

Contact and information

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