



For immediate release
August 9, 2006
Symbol: AZM.TSX Venture

Press Release

Azimut: Update on the North Rae Uranium Property, Ungava Bay

Azimut Exploration Inc. (“Azimut”) announces that its partner **Northwestern Mineral Ventures Inc.** (“Northwestern”) has completed a first phase of field work on the North Rae property, located east of the Ungava Bay region of northern Quebec.

Work performed consisted in a detailed lake bottom sediment survey (356 samples) and reconnaissance prospecting (186 rock samples) along 2-km spaced traverses on average.

Surface prospecting led to identify at least 20 outcropping zones showing elevated radiometric counts, with a minimum of 2,000 counts per second (“cps”) and up to 30,000 cps. These values contrast with background values ranging from 60 to 300 cps. The zones showing elevated radiometric counts are concordant to the gneissic foliation and are hosted by intrusive lithologies (pink granite, pegmatite), gneisses and quartz veins. Yellow products have been observed in fractures at a few outcrops with high cps and may correspond to the weathering of uranium-bearing primary minerals. The zones with elevated cps have been observed on each of the 3 claim blocks of the North Rae property. No analytical results have been received yet to determine the uranium content of the samples. The lateral continuities and widths are not yet assessed.

A heli-borne survey, which will cover the entire property, will commence shortly. The analytical results of the rock and lake bottom sediment samples should be received within the next 2 months.

Owned 100% by Azimut, the North Rae property consists of 701 claims covering 315.5 km². Northwestern can acquire from Azimut a 50% interest by investing \$2.9 million in exploration work and may acquire an additional 15% interest upon delivery of a bankable feasibility study (see press release dated March 6, 2006).

This press release was prepared by geologist Jean-Marc Lulin, the company’s Qualified Person as defined by NI 43-101. Field work was conducted under the supervision of Réjean Girard, geologist, from IOS Services Géoscientifiques Inc. based in Saguenay, Quebec.

Azimut is a mineral exploration company utilizing cutting-edge targeting methodologies with the objective of discovering major ore deposits.

Contact and information

Jean-Marc Lulin, President and Chief Executive Officer
Normand Champigny, Executive Vice President

Tel.: (450) 646-3015 – Fax: (450) 646-3045

info@azimut-exploration.com

www.azimut-exploration.com