



For immediate release

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## Press Release

### **Azimut's partner Kennecott reports encouraging results for the Grenium Project, North Shore region, Quebec**

Longueuil, Quebec – **Azimut Exploration Inc.** (“Azimut”) announces that its partner **Kennecott Exploration Company** (“Kennecott”), a subsidiary of the **Rio Tinto Group**, has obtained encouraging results for its summer exploration program on the Grenium project in the North Shore region, Quebec.

The 2007 work included:

- 2,751 line-km of helicopter-borne radiometric and magnetic surveying by Fugro Airborne Suveys;
- the collection of 190 soil samples for which results are pending; and
- the collection of 76 rock grab samples.

Prospecting led to the identification of mineralized outcrops. The values for 12 rock samples were higher than 0.01%  $U_3O_8$ , with the best values being: **0.33%  $U_3O_8$** , **0.16%  $U_3O_8$** , **0.10%  $U_3O_8$** , **0.09%  $U_3O_8$**  and **0.08%  $U_3O_8$** . Nine of these 12 samples correlate well with a strong 4-km long helicopter-borne anomaly. Mineralized rocks are granite, pegmatitic granite and gneiss. Other areas where prospecting has yet to be performed correspond to strong or very strong helicopter-borne anomalies of multi-kilometric extent.

Based on these results, Kennecott expressed its intent to continue its exploration of the Grenium project in 2008. The Grenium project comprises four properties (Havre, N-W Havre, Augustin and Chevery) totalling 1,018 claims and a surface area of 548 km<sup>2</sup>. The Grenium project is part of a Strategic Alliance between Azimut and Kennecott, as reported in the press release of February 21, 2006.

The results reported here, combined with results of up to **0.43%  $U_3O_8$**  that were recently announced for the North Havre property (press release of October 24, 2007), further demonstrate the uranium potential of Azimut's properties in the North Shore region.

The field program was conducted by a Kennecott team. Analyses were performed using ICP-MS at the ALS-Chemex laboratory in Vancouver. This press release was prepared by geologist Jean-Marc Lulin, Azimut's Qualified Person as defined by NI 43-101.

Kennecott is a subsidiary of the Rio Tinto Group, a world leader in the discovery, mining and processing of a wide range of mineral resources. Rio Tinto ranks second among the world's uranium producers, and notably mines the world-class Rössing deposit in Namibia.

Azimut is a mineral exploration company using cutting-edge targeting methodologies to discover major ore deposits. Azimut has 19 active option agreements, including 2 Strategic Alliances with Kennecott in Quebec.

#### **Contact and information**

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